## Old Glory Bank \$10,000 Merit-Based Scholarship Rules

# **Eligibility Requirements**

- 1. **Old Glory Bank Account Holder:** Applicants must be a customer in good standing of Old Glory Bank.
- 2. Citizenship: Applicants must be U.S. citizens or legal permanent residents.
- 3. **Academic Standing:** Must be in good academic standing or a class of 2025 high school graduate with a minimum unweighted GPA of 3.6 on a 4.0 scale.
- 4. **Enrollment Status:** Open to all high school seniors and class of 2025 high school graduates planning to enroll full-time for the 2025-2026 academic year in any field of study at an accredited U.S. college or university.
- 5. **Character & Leadership:** Must demonstrate strong leadership, community involvement, and academic excellence.

# **Application Process**

1. **Online Application**: All applications must be submitted through the official Old Glory Bank scholarship portal by the deadline of May 17, 2025 at 11:59 pm Central Daylight Time.

# 2. Required Documents:

- Transcript(s) from current or most recent educational institution. Unofficial transcripts may be submitted at the time of application. However, if selected as a scholarship recipient you will be required to submit an official copy mailed/emailed to Old Glory Bank. Home-schooled students must include transcripts for grade nine through final year.
- o A 500–750-word personal essay on a topic specified in the application.
- Resume (Curriculum Vitae / CV) demonstrating the academic, leadership,
  community service, artistic, and athletic endeavors of the Applicant. Resume may
  be no longer than one side of one 8.5" x 11" letter-sized paper.
- 3. Notification of Award of Scholarship: The recipient awarded the scholarship will be notified via email and a posting on the social media pages and website of Old Glory Bank on July 15, 2025.

#### **Selection Criteria**

- 1. Academic Excellence: Based on GPA, rigor of coursework, and academic achievements.
- 2. **Leadership & Community Service**: Demonstrated through extracurricular activities, volunteer work, or leadership roles.

3. **Essay Quality**: Evaluated for originality, clarity, impact, and insight into the Applicant's character, academic potential, and leadership abilities.

#### **Award Distribution**

- 1. The recipient will receive a one-time \$10,000 scholarship award.
- 2. Funds will be deposited directly to the recipient's Old Glory Bank Account for use for tuition, fees, or other educational expenses.
- 3. The scholarship is non-renewable and cannot be deferred.

# **Additional Terms & Conditions**

- 1. **Deadline**: All applications must be submitted by May 17, 2025 at 11:59 pm Central Daylight Time. Late or incomplete applications will not be considered.
- 2. **Notification**: The scholarship recipient will be notified via email and announced on the Old Glory Bank website.
- 3. **Non-Discrimination**: Selection is made without regard to race, gender, religion, or national origin.
- 4. **Verification**: Old Glory Bank reserves the right to verify all application materials and may disqualify any applicant found to have submitted false or misleading information.
- 5. **Use of Likeness**: By accepting the scholarship, recipients grant Old Glory Bank permission to use their name, photograph, and general information for promotional purposes.

**Applicants may NOT be:** (1) Children and grandchildren of current employees, officers, or owners of in excess of five percent (5%) of the stock in Old Glory Bank or Old Glory Holding Company; (2) International students; (3) high school graduates; (4) temporary residents;

- 6. Format of Documents: All documents must be submitted in pdf format.
- $7. \quad \textbf{Statement on the Protection of Confidential and/or Personal Information:} \\$ 
  - All confidential information concerning a person's educational records, transcripts, or other personal sensitive information that may be collected by Old Glory Bank will be maintained in a manner that reasonably protects it from misuse and loss and from unauthorized access, modification, or disclosure. The purpose of collecting certain confidential educational records or other sensitive information is to enable Old Glory Bank to select the scholarship recipient.
- 8. **Failure to provide official documents**: Failure to provide your official transcripts and completed scholarship acceptance form by the specified date will result in the scholarship not being awarded.
- 9. Statement on Plagiarism and Use of Artificial Intelligence (AI):
  - Essays and written content submitted as part of a scholarship application must be the original work of the applicant. The use of a generated AI tool in composing any part of a scholarship application is prohibited. Submissions may be screened with software

designed to detect plagiarism and/or the use of AI. If an application is found to contain plagiarism (whether intentional or inadvertent) or to have been created using AI, or to have been written by another person(s), may be disqualified and/or will not be eligible to receive a scholarship award.

10. Submit your application early: Do not wait until the last minute to complete your application. All information must be submitted by the deadline. NO EXCEPTIONS!

11.

12.

For further details, visit oldglorybank.com/merit-scholarship.